

Calculation Errors in Term CORRA Rates for the 1- and 3-Month Tenors

June 6, 2025

CanDeal Benchmark Administration Services Inc. (CBAS) hereby advises that, upon conducting additional validation procedures of published Term CORRA rates, it identified a number of additional incorrect rates published in the second, third and fourth quarter of calendar year 2024 and the first quarter of calendar year 2025.

The impact of this revision on the rates was less than 0.1 basis points in all cases. The [Quarterly Update on Errors Impacting Term CORRA](#) document was revised and is available at this link on the Term CORRA [Public Notices](#) page on the CanDeal website. For additional transparency, a new category was introduced for errors below 0.1 basis points. The errors below this threshold that were previously included in the category showing errors under 1 basis points were reallocated in the newly introduced category. Note that where an error is identified but determined to be small enough that it would not impact the published rate, then it is not included in this table.

For more information

Please contact benchmarks@candeal.com if you have any questions.