

**Attendees:**

**Committee Members:**

Tracey Stern - Chair	Present
Bill Haines – Vice Chair	Present
Chad Buffel	Present
John Feeney	Present
Gavin Lee	Present
Andrew Branion	Present
Elaine Wright	Present
Bob Nobrega	Present

**Guests, Presenters and Observers:**

Louise Brinkmann – Head of Benchmark Solutions	Present
Andre Craig – CanDeal	Present
Andre Langevin – CanDeal	Present
Michael Clayton – CanDeal	Present
Andrew Munn – CanDeal	Present
Ruxandra Smith - CanDeal	Present
Harri Vikstedt – Bank of Canada	Present
Gavin Morris – TMX	Present
Jody Nguyen - TMX	Present

**1. Quorum**

The Chair confirmed we have quorum.

**2. Agenda**

Agenda was approved as presented.

**3. Conflicts of Interest Declarations**

No conflict of interest declarations were raised.

**4. Motion to approve prior meeting minutes**

Approved.

**5. Action Items from previous meeting**

No questions or comments raised.

**6. Benchmark Administration Update**

- The Administrator provided the following updates:
  - Reporting for the Oversight Committee
  - TMX market making program and liquidity updates



- Republication policy
- Relevant publication such as a report showing use of Term CORRA and CORRA and a BA dashboard based on publicly available information from CIRO
- A future publication of historical Term CORRA Data going back to September 5, 2023, to allow interested parties to check rates

#### **7. Methodology, Surveillance and Monitoring Update:**

- The Administrator and Oversight Committee discussed liquidity for purposes of calculating the Term CORRA 1 month rate and sources of data that could be considered

#### **8. Governance Update**

Work has started on the limited assurance report required by Multilateral Instrument 25-102

#### **9. Final Questions or Comments:**

An industry event for those that worked on the transition from CDOR will be held at CIBC on July 8<sup>th</sup>.

The meeting ended at 12 pm EST